



Hit Kit Global Solutions Limited

CIN:L70100MH1988PLC049929

Regd. Off.: 55, Tirupati Plaza, 1st Floor, Tirupati Shopping Centre Premises Co-Op. Soc. Ltd., S.V.Road, Santacruz (West), Mumbai - 400 054.
Tel. No.: 022-65614984 / 26002894. (M) 9920654669. Email. hitkit.global@gmail.com. Website: www.hitkitglobal.com

14th August, 2017

BSE Ltd.,
Corporate Relationship Department,
1st Floor, Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

Script Code 532359

Sub: Submission of Un-audited Financial Result of the Company for the First Quarter ended on 30th June, 2017 along with Limited Review Report.

Dear Sir,

This is to inform you that the Board of Directors at its meeting held on 14th August, 2017, at registered Office of the Company, inter alia, have taken on record and approved, pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the following:-

1. The Ind-AS Compliant Un-audited Financial Results of the Company for the First quarter ended 30th June, 2017 (enclosed as Annexure 1)
2. Limited Review Report, as submitted by the Statutory Auditor of the Company on the above result (enclosed as Annexure 2).

The meeting of the Board of Directors commenced at 6.00 P.M. and concluded at 7.15 P.M.

Kindly take the above information on your records.

Thanking you,

Yours Faithfully,
For Hit Kit Global Solutions Limited

RGMav
Rajesh Mavani
-Chief Financial Officer



Encl: As above

HIT KIT GLOBAL SOLUTIONS LIMITED

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STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2017

(Rs.in Lakhs except EPS)

| Sl.No. | PARTICULARS | Quarter ended | | Year ended | |
|--------|--|---------------|----------------------------|---------------|---------------|
| | | 30.06.2017 | 31.03.2017 | 30.06.2016 | 31.03.2017 |
| | | Unaudited | Audited (See Note No.4) | Unaudited | Audited |
| I) | Revenue From Operation | 8.03 | 8.85 | 6.49 | 33.34 |
| II) | Other Income | - | - | - | - |
| III) | Total Revenue (I+II) | 8.03 | 8.85 | 6.49 | 33.34 |
| IV) | Expenses: | | | | |
| | a) Cost of material consumed | 2.81 | 3.59 | 3.87 | 16.35 |
| | b) Purchase of stock-in-trade | - | - | - | - |
| | c) Changes in inventories of finished goods, stock in trade and work-in-progress | - | - | - | - |
| | d) Excise Duty | - | - | - | - |
| | e) Employee benefits expenses | 1.65 | 1.90 | 1.44 | 6.34 |
| | f) Finance Costs | - | 0.01 | - | 0.24 |
| | g) Depreciation and amortisation expense | 0.03 | 0.03 | 0.03 | 0.11 |
| | h) Other expenses | 2.05 | 2.91 | 0.79 | 9.16 |
| | Total Expenses (IV) | 6.54 | 8.44 | 6.13 | 32.20 |
| V) | Profit (+) / Loss (-) before Exceptional and Tax (III-IV) | 1.49 | 0.41 | 0.36 | 1.14 |
| VI) | Exceptional items | - | - | - | - |
| VII) | Profit (+) / Loss (-) before Tax (V-VI) | 1.49 | 0.41 | 0.36 | 1.14 |
| VIII) | Tax Expenses | | | | |
| | 1) Current Tax | 0.45 | 0.35 | 0.09 | 0.35 |
| | 2) Deferred Tax | - | - | - | - |
| | | 1.04 | 0.06 | 0.27 | 0.79 |
| IX) | Profit (+) / Loss (-) for the period (VII-VIII) | | | | |
| X) | Other Comprehensive Income (OCI) | - | - | - | - |
| | A) Items that will not be reclassified to Profit or Loss | - | - | - | - |
| | B) Items that will be reclassified to Profit or Loss | - | - | - | - |
| | | 1.04 | 0.06 | 0.27 | 0.79 |
| XI) | Total Comprehensive Income for the period | | | | |
| | | 740.00 | 740.00 | 740.00 | 740.00 |
| XII) | Paid up Equity Share Capital (Face Value of Rs.2/ each) | | | | |
| | | - | - | - | - |
| XIII) | Other Equity | | | | |
| | | - | - | - | - |
| XIV) | Earnings Per Share (of Rs.2/- each) (not annualised) | | | | |
| | (1) Basic (Rs.Per Share) | 0.00 | 0.00 | 0.00 | 0.00 |
| | (2) Diluted (Rs.Per Share) | 0.00 | 0.00 | 0.00 | 0.00 |

Notes:

- The above financial results for the quarter ended 30th June 2017, are the first Ind AS compliant result and have been prepared in accordance with the applicable Indian accounting standards (Ind AS) notified by the Ministry of Corporate Affairs. Consequently, the financial results for the corresponding quarter ended 30th June 2016 have been restated to comply with Ind AS to make them comparable.
- The Statutory Auditors of the Company have carried out the limited review only in respect of the financial results for the quarter ended 30th June 2017. The Ind AS compliant financial results pertaining to the corresponding quarter ended 30th June, 2016 have not been subjected to limited review or audit. However, the management has exercised due diligence to ensure that the financial results provide a true and fair view of its affairs, in accordance with the said Ind AS.
- The Financial results were reviewed by the audit committee and were thereafter approved by the Board of Directors of the Company at the meeting held on 14th August 2017.
- The figures for the last quarter of the previous year are the balancing figures between audited figures in respect of the entire financial year and the published year to date figures upto the third quarter of previous year.
- The figures for the previous period have been regrouped/ reclassified wherever necessary.
- In accordance with Ind AS 101 - First-time adoption of Indian Accounting Standards, reconciliation between financial results, as previously reported (under the previously applicable ' Indian GAAP') and Ind AS for the quarter ended June 30, 2016 is as under:



| Particulars | Corresponding 3 months ended June 30, 2016 in the previous year (not subjected to review / audit) (Rs. In Lakhs) |
|--|--|
| Net Profit as per previous GAAP (Indian GAAP) | 0.36 |
| Finance cost recognised on fair value of financial liabilities | 0 |
| Impact of adjustment in revenue from operation | 0 |
| Impact of adjustment in trade receivable | 0 |
| Impact of measurement of certain receivables at fair value | 0 |
| Tax adjustments | 0.09 |
| Net Profit / (Loss) as per Ind AS | 0.27 |

Place : Mumbai
Date: 14th August, 2017



By order of the Board of Directors
For Hit Kit Global Solutions Limited
Sd/-

Kamal Agrawal
DIN No.07646000
Managing Director



LIMITED REVIEW REPORT

We have reviewed the un-audited financial results of **M/s. Hit Kit Global Solutions Limited** ('the Company') for the First quarter ended 30th June, 2017 which are included in the accompanying 'Statement of un-audited financial result for the quarter ended 30th June, 2017 together with notes thereon' (the Statement). The statement has been prepared by the Company pursuant to Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations 2015"), which has been initiated by us for identification purpose. The Statement is responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

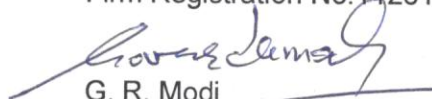
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' Issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personal and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to Note No. 1 & 2 to the Statement which state that the Company has adopted Ind AS (Indian Accounting Standard) for the financial year commencing from 1st April 2017 and accordingly, the Statement has been prepared by the Company's management in compliance with Ind AS.

We have not reviewed the Comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on June 2016 and accordingly, we do not express any conclusion on the results in the statement for the quarter ended 30th June 2016.

For G. R. Modi & Co.
Chartered Accountants
Firm Registration No.112617W


G. R. Modi
Partner
Membership No.15240



Place: Mumbai
Dated: 14th August, 2017